

VILLAGE OF BLADWORTH

BYLAW NO. 2008-1

A BYLAW TO ESTABLISH PROPERTY TAX INCENTIVES AND PENALTIES

The Council of the village of Bladworth in the Province of Saskatchewan, enacts as follows:

1. Due Date
Property and other taxes imposed by the Village of Bladworth are deemed to be imposed on the first day of January in each year and shall be due on December 31st.
2. Penalty on Tax Arrears
 - a) Taxes which remain unpaid after the 31st of December of the year in which they are levied shall be subject to a penalty.
 - b) The method of calculating the penalty shall be a simple rate of 10% per annum, added on January 1st.
 - c) The penalty charges are to be added to and shall form part of the tax roll.
3. Incentive Program - Prompt Payment
Payments of current taxes received from the time the notice of the levy is sent until August 31st shall be eligible for a discount of 5% of the amount paid.
4. Incentive Program - Prepayments
 - a) From January 1 until July 15th, discounts shall be allowed with respect to the prepayment of the current year's taxes on property.
 - b) The rate of discount relative to prepayment of taxes shall be 5%.
5. Bylaw Nos. 1-97 & 2-97 are hereby repealed.
6. This bylaw shall come into force on January 1, 2009.

Ron Bessey, Mayor

(S E A L)

Donna Haug, Clerk

Read a third time and adopted
this 10th day of December, 2008.

Donna Haug, Clerk

